



*Welcome*

# MISSISSIPPI LAKES ASSOCIATION ANNUAL GENERAL MEETING

**21 MAY 2020**

**7pm - 8pm**

**175 Rathwell Shore Rd. – two Directors  
Electronically via Zoom – Directors and Members**



# NOTICE

Due to the COVID-19 crisis:

- a.** the usual face-to-face AGM format was not possible; but
- b.** a hybrid meeting (physical and electronic) provided a solution.

Consequently, for the MLA 2020 AGM:

- a.** Only two Directors are meeting face-to-face, to remain under the 5-person maximum social distancing guidelines. The five other Directors are participating electronically via Zoom;
- b.** some MLA members are participating via Zoom ; and
- c.** MLA members who have submitted proxies are being represented by a member in one of the two groups above.



# 2020 AGM Agenda

- 7:00 pm Call to order - President
- 7:00 Confirm quorum: participants plus proxies
- 7:05 Opening remarks - President
- 7:10 Ordinary Business - Resolutions:
  1. Minutes - 23 May 2019 AGM
  2. Minutes - 11 Jul 2019 SGM
  3. Director Election
  4. Budget for FY 20/21
  5. Public Accountant
- 8:00pm Adjournment



# 2019 AGM

## Approval of Minutes

### Main Items:

- Enhanced water quality sampling efforts
- Mississippi Lake ecological modelling project
- Acquisition of a drone
- Invasive plant species monitoring and extraction
- Guest speaker: Sally McIntyre, MVCA

### Resolution # 1:

Approve the Minutes of  
the 2019 AGM



# 2019 SGM

## Approval of Minutes

Single item on the agenda:

- Amend the FY 2019/2020 budget, previously passed at the 2019 AGM, to permit the purchase of a replacement outboard motor for the *Miss L. A.*

**Resolution # 2:**

Approve the Minutes of  
the 2019 SGM





# Election of Directors

5 minimum, 9 maximum. Term of office: 2 years

Current Directors		Term	Nominee (2020-2021)	
1	Rob Bell	2019-2021	---	
2	Doreen Donald	2019-2021	---	
3	Anne Gourlay-Langlois	ends 2020	OPEN	Anne Gourlay-Langlois
4	Andre Langlois	2019-2021	---	
5	Dave Duncan	ends 2020	OPEN	Dave Duncan
6	Henk de Jong	2019-2021	---	
7	Ross Button	2019-2021	---	
8	-----	vacant	OPEN	---
9	-----	vacant	OPEN	---

Nominations at the AGM...



# Election of Directors

Slate of Nominees for 2020:

Dave Duncan  
Anne Gourlay-Langlois

## Resolution # 3:

Elect the slate of nominees as  
Directors of the MLA for the  
period 2020 to 2022



# Financial Statements

Statement of Financial Position	as at 30 Apr 20
Statement of Operations	1 May 19 – 30 Apr 20
Summary of Fixed Assets	as at 30 Apr 20





# Statement of Financial Position as at 30 Apr 2020

		30 April 20	30 April 19
	Assets		
Bank		\$7,284	\$9,883
Reserve Fund	(1)	\$500	\$4,090
Accounts Receivable		\$0	\$0
Fixed Assets		\$ 8,523	\$0
<b>Total Assets</b>		<b>\$16,307</b>	<b>\$13,973</b>
	Liabilities & Equities		
Accounts Payable	(2)	\$336	\$0
Liability - Credit Card		\$296	\$431
Deferred Liability	(3)	\$0	\$1,655
Total Equity		\$15,674	\$11,887
<b>Total Liabilities &amp; Equity</b>		<b>\$16,307</b>	<b>\$13,973</b>



# Statement of Operations

## FY 19/20 (1 of 2)

Income	Actual 19/20	Actual 18/19
Advertising	\$4,795	\$3,650
Bank Interest	\$24	\$18
Public grants & municipal contributions (4)	\$3,155	\$1000
Investment Income	\$42	\$58
Program Income		
Donations from Road Associations	\$1,270	\$160
Donations from Individuals	\$450	\$210
Membership - Individual	\$1,085	\$620
Membership - Road Associations	\$3,840	\$4,340
<b>Total Income</b>	<b>\$14,661</b>	<b>\$10,056</b>



# Statement of Operations

## FY 19/20 (2 of 2)

Expense		Actual 19/20	Actual 18/19
Bank Charge		\$121	\$110
Boat Operations		\$1,183	\$2,050
Depreciation	(5)	\$862	-----
Drone Operations	(6)	\$913	-----
Environmental Programs		\$1,642	\$2,832
IT		\$153	\$57
Marker Buoy Program		\$532	\$230
MLA Promotion		\$1,773	\$542
MLA Representation		\$520	\$420
New Initiatives		\$0	\$231
Operations	(7)	\$3,120	\$2,536
Road Committee		\$57	\$0
<b>Total Expense</b>		<b>\$10,874</b>	<b>\$9,006</b>
<b>Net Income</b>		<b>\$3,787.30</b>	<b>\$1,050</b>



# Notes to the Financial Statements

1. Approximately \$3,500 was expended from the Reserve Fund to cover the purchase of a new motor for the boat. The 2020/21 budget has \$1,000 being added to the Reserve Fund this year to prepare for future capital expenses.
2. Account Payable – outstanding balance on sign for the Lake Avenue boat launch.
3. Deferred Liability – the remaining balance of the grant received from Lanark County that was applied this year to the cost of the drone.
4. This amount includes grants from Mississippi Mills, D&NE, and Carleton Place plus the deferred liability from the Lanark County Grant.
5. Depreciation on fixed assets: outboard motor, drone, and drone monitor.
6. Drone expenses include the initial purchase of various ancillary equipment plus drone damage and liability insurance.
7. Operations include various costs inherent in running the corporation including insurance.



## Fixed Assets as at 30 Apr 2020

No.	Asset	Purchased	Book Value	Market Value (est)
1	Boat - 1985 20-ft Lavy pontoon	2005	nil	\$2,000
1	Motor - 2013 Mercury 50 ELPT BF	2019	\$5,254	\$5,000
1	Drone - DJI Phantom 4 Pro V.2	2019	\$2,661	\$3,000
1	Drone Monitor - DJI CrystalSky	2019	\$607	\$600
54	Yellow Buoys - 57 purchased since 2011	2011+	nil	\$40 ea
1	Projector - BenQ Corp MX511 XGA	2011	nil	\$400
1	Russell on Roads, 3 <sup>rd</sup> Edition, 2015	2016	nil	\$100
1	Robert's Rules of Order, 11 <sup>th</sup> Edition, 2011	2017	nil	\$15
1	Laptop - Levono Thinkpad T430, and accs.	2017	nil	\$400
10	Water quality testkits - from Water Rangers	2019	nil	\$375 ea





# Engagement Review

An Engagement Review was not conducted this year.

Instead:

The MLA Financial statements for FY 2019-2020 were reviewed by Mr. Bob Clark, an independent professional accountant, who is satisfied with their accuracy.



## Public Accountant

Mr. Bob Clark is not available to undertake an Engagement Review for fiscal year 2020/2021.

The Board of Directors has not yet identified a replacement Public Accountant (PA).

### **Resolution # 4:**

The Board of Directors is delegated authority to appoint a suitable Reviewer for FY 20/21, after having explored options available to the Association.



# Budget Proposal – FY 20/21

## Income

Advertising website	\$2,500
Advertising YMM	\$1,200
Bank interest	\$25
Municipal contributions	\$2,000
Public and private Grants	\$500
Interest on investments	\$25
Program Income	
Donations Road Assn	\$1,000
Donations Individual	\$400
** Membership - Ind	\$1,000
** Membership - RA	\$4,000

**Total Income**

**\$12,650**

## Expenses

Bank Charges	\$150
Boat Operations	\$1,300
Depreciation	\$1,300
Drone Operations	\$400
Environment Programs	\$2,335
IT Expenses	\$200
Lake Plan Update	\$100
Marker Buoy Program	\$400
MLA Promotion	\$1,650
MLA Representation	\$485
New Initiatives	\$1,000
MLA Operations	\$3,900
Reserve Fund Transfer	\$1,000
Road Committee	\$200

**Total Expenses**

**\$14,420**

**Net Income: -\$1,770**



# FY 2020-2021 Budget

## Resolution # 5:

- a. **Approve** the FY 20/21 proposed budget as presented;
- b. **Allow** a 10% maximum variance in programmed activities;
- c. **Approve** FY 21/22 expenditures up to \$100 for AGM 2021 and up to \$2,100 for insurance; and
- d. **Approve** \$2,000 maximum Contingency Allowance from the Operational Fund in case repairs or replacement of the boat or motor parts is required.



# Committee Reports

Presentations normally included as part of AGMs:

- Boating and Recreation Committee
- Environmental Committee
- Communications Committee
- Roads Committee
- Municipal Relations Committee

In view of COVID-19 impact, these will not be presented at the 2020 AGM.

All presentations will be available on the MLA website at:

<https://www.mlakes.org>





## Adjournment

*Thank you for participating in this AGM,  
to allow MLA to continue operations in  
this time of COVID-19 disruptions.*

*Let's remain safe and let's watch out for  
one another !*



## Post-AGM Discussion

You are welcome to remain connected with Zoom and discuss any topics of interest regarding the MLA.

You can also send your queries and comments to:

[president@mlakes.org](mailto:president@mlakes.org)